

**SYCOMORE CORPORATE FINANCE ADVISES
LUMAPPS' FOUNDERS AND MANAGEMENT TEAM
ON THE ACQUISITION OF THE COMPANY BY BRIDGEPOINT**

Paris, May 30th, 2024

Bridgepoint and LumApps have today announced that Bridgepoint Europe VII, the leading mid-market fund, will make a strategic investment in the next-generation intranet leader, LumApps, in a deal valued at \$650m. LumApps' existing backers Growth Equity at Goldman Sachs Alternatives, Eurazeo Growth, Bpifrance, through its Large Venture fund, and IRIS will sell their shareholdings in LumApps to Bridgepoint as part of the transaction. LumApps' founders and senior management shall remain strongly invested in the company's equity and business. Financial terms were not disclosed. Closing is expected to occur in July 2024 and is not subject to satisfaction of any conditions precedent.

Headquartered near Lyon, France, LumApps is a cloud-based social intranet for enterprises, enhancing workplace engagement and productivity by making it easier for employees to work, communicate and collaborate.

The Company utilises an AI-powered platform that integrates with enterprise software, such as Google Workspace and Microsoft 365, and hundreds of other business apps and HR resources, such as Workday, ServiceNow, Zoom, Salesforce, Box and SAP SuccessFactors. Centralised into a single platform, and serving as a digital front door for employees, these apps, data and insights can be accessed through a conversational AI interface.

Today, LumApps has more than five million users and around 700 clients worldwide. The Company is at the forefront of the next-generation intranet market, which is growing at 15% per annum and has a total estimated addressable market of \$9 billion as of today (as estimated by Bridgepoint). This growth is driven by a significant shift away from legacy and in-house systems, a need for a single platform to integrate disparate apps and a heightened focus on employee engagement and retention.

LumApps is expanding its presence within the wider employee experience industry, through the development of advanced capabilities including video and mobile and innovative new products such as Gen-AI Companion and micro-learning solutions. With best-in-class technology and the ability to innovate ahead of the wider market, LumApps is poised to capture a larger market share across the countries it operates in, including the US, Western Europe and Japan.

Bridgepoint will support LumApps in accelerating its expansion internationally, with a focus on the US, while further investing in product development to enhance the employee experience through advanced AI and machine learning technologies, cross-selling new products and continuing M&A activities.

Bridgepoint's strategic investment in LumApps builds on the firm's strong track record of backing software companies that serve enterprise customers in expanding markets, with multiple levers to drive growth. Previous investments include Kyriba, Fenargo, Calypso, eFront and Brevo.

The transaction represents the seventh acquisition by BE VII.

Sébastien Ricard, CEO of LumApps, said:

"This strategic partnership with Bridgepoint represents a logical and significant step in LumApps' growth trajectory, following our successful Series A, B and C rounds and achieving profitable growth. As we enter this next phase, we are poised to accelerate our growth and innovation across key areas of our business. This includes advancing our leadership in packaged intranet solutions and expanding into the broader employee experience market with AI-powered tools to build the only solution centralising Communications, Collaboration and Learning in the same place. With Bridgepoint as a partner, we are well-equipped to continue to invest in this innovation and shape the future of workplace engagement and collaboration."

David Nicault, Partner, and Nadia Cid, Director, at Bridgepoint, said:

"LumApps is a global category leader with best-in-class products and technology, evidenced by its impressive growth rate which has been double that of the market. With its strong French heritage and established presence in key markets like the US and Japan, LumApps fits perfectly within Bridgepoint's platform strategy. By leveraging our strong European presence and sector expertise in supporting global growth, we are excited to back LumApps in delivering on its mission to become the leading full employee engagement platform."

Benoist Grossmann, Senior Managing Partner, and Anne-Charlotte Philbert, Managing Director, at Eurazeo said:

"As dedicated members of the LumApps Board of Directors, representing Eurazeo, we are immensely proud to have supported the management team in realizing a shared vision. LumApps has successfully established itself as the global leader in digital employee experience for enterprises. This fruitful collaboration over the past few years exemplifies Eurazeo's profound expertise in the tech sector. Our capability to identify, invest in, and collaboratively implement strategic plans through various growth stages, as demonstrated with LumApps, underscores our distinctive position in tech, bridging venture capital to growth investment."

In the context of this Transaction, Sycomore Corporate Finance acted as financial advisor to LumApps' founders and management team. The transaction team comprised Pierre-Arnaud de Lacharrière, Tristan Dupont, Marion Camboulive and Thaddée Le Bret.